



2021-2022 Budget Presentation

Dr. Susan Ciccotelli, Superintendent of Schools
Ms. Lyanna Rios, Business Administrator

Mission Statement

The community of the Fairfield Public Schools is committed to providing an environment which cultivates individual abilities, respects differences, and nurtures responsibility and cooperation.

District Goals

- 1. Actively plan for growth and investigate sources for funding.*
- 2. To assist in the efforts in ensuring an audit clear without recommendations.*
- 3. Participate in professional development to improve best practices in school board governance.*

FAIRFIELD PUBLIC SCHOOLS

THE 2021-2022 BUDGET CALENDAR KEY DATES:

<i>Mid January</i>	<i>Budget/board election calendar and guidelines are set by the DOE</i>
<i>Jan/Feb</i>	<i>Account for staff and make adjustments resulting from retirees, terminations or new employees. Review contractual benefits, discuss with Principals and administrators budget requests to meet anticipated enrollment.</i>
<i>February 23, 2021</i>	<i>Governor's Budget Address</i>
<i>February 25, 2021</i>	<i>State Aid allocations released by the Governor</i>
<i>March 16, 2021</i>	<i>Board adopts the submission of preliminary budget to DOE for approval</i>
<i>April 27, 2021</i>	<i>Adoption of the Budget</i>

2021-2022 BUDGET GOALS

- *School clubs at both schools for students*
- *Funding for Out of District Transportation and Tuition*
- *The health, safety, security and learning esthetics of each classroom environment.*
- *Integrating technological advances into student curriculum*
- *Ensure a tax levy of 2%*
- *Maintain and control expenses in the operating budget with the goal of achieving an end of year surplus of 2.5% of the total operating budget.*
- *Continue professional development in pertinent areas*

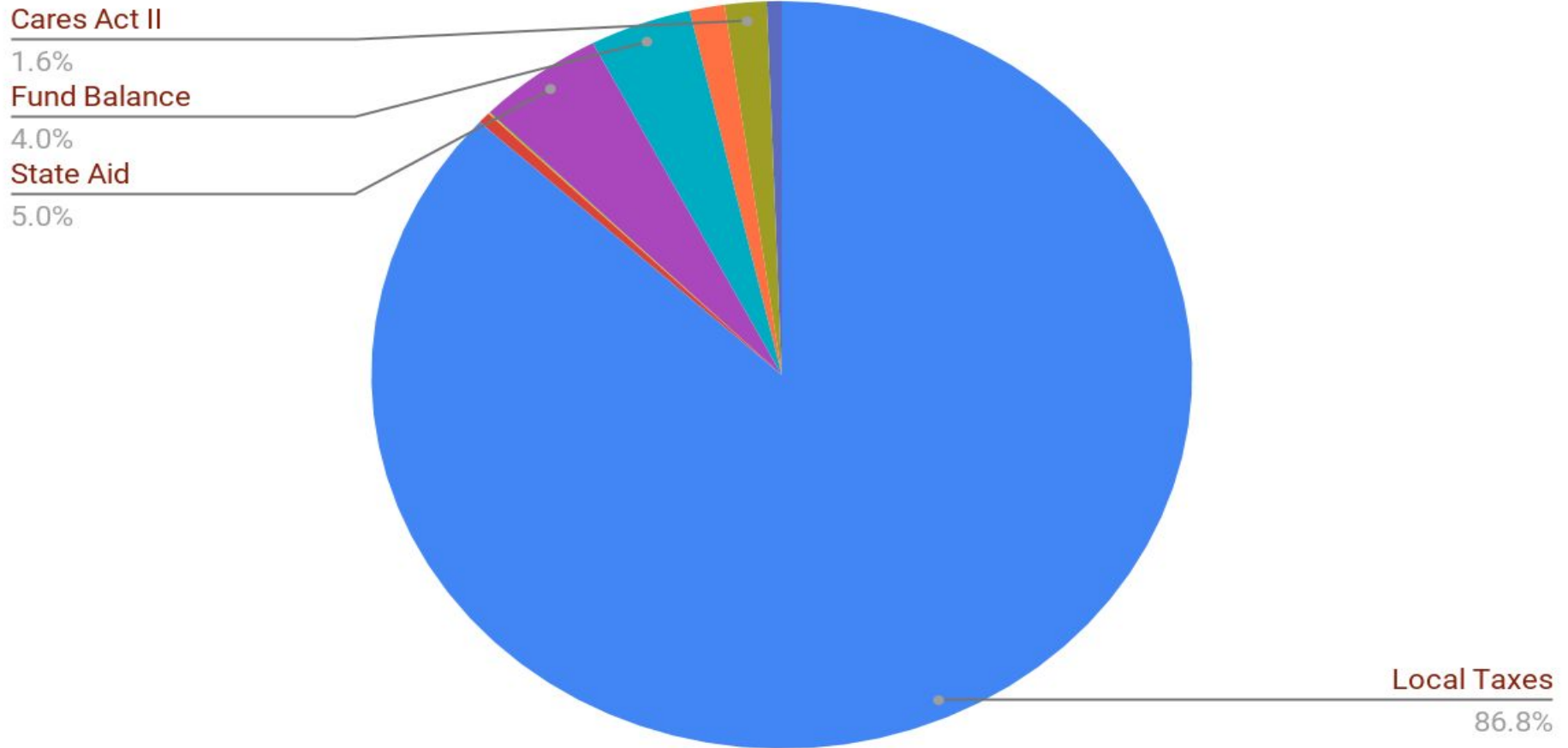
2021-2022 Budget Highlights

- *3 Vacancies Instructional Aides*
- *5 Additional Non-Instructional Aides*
- *1 Additional Special Education Teacher*
- *1 Additional Regular Education Teacher*
- *Laptops for 5th Grade Teachers*
- *100 Chromebooks for 4th Grade Students*
- *Occupational Therapist Assistant*

2021-2022 REVENUE SOURCES

<i>Local Taxes</i>	<i>\$12,133,182</i>
<i>Tuition Income</i>	<i>\$70,000</i>
<i>Rents & Royalties</i>	<i>\$7,000</i>
<i>Interest</i>	<i>\$5,000</i>
<i>State Aid</i>	<i>\$694,697</i>
<i>Fund Balance</i>	<i>\$560,015</i>
<i>Federal Grants</i>	<i>\$192,398</i>
<i>Cares Act II</i>	<i>\$230,518</i>
<i>Debt Service</i>	<i>\$81,903</i>
<i>Total</i>	<i>\$13,974,713</i>

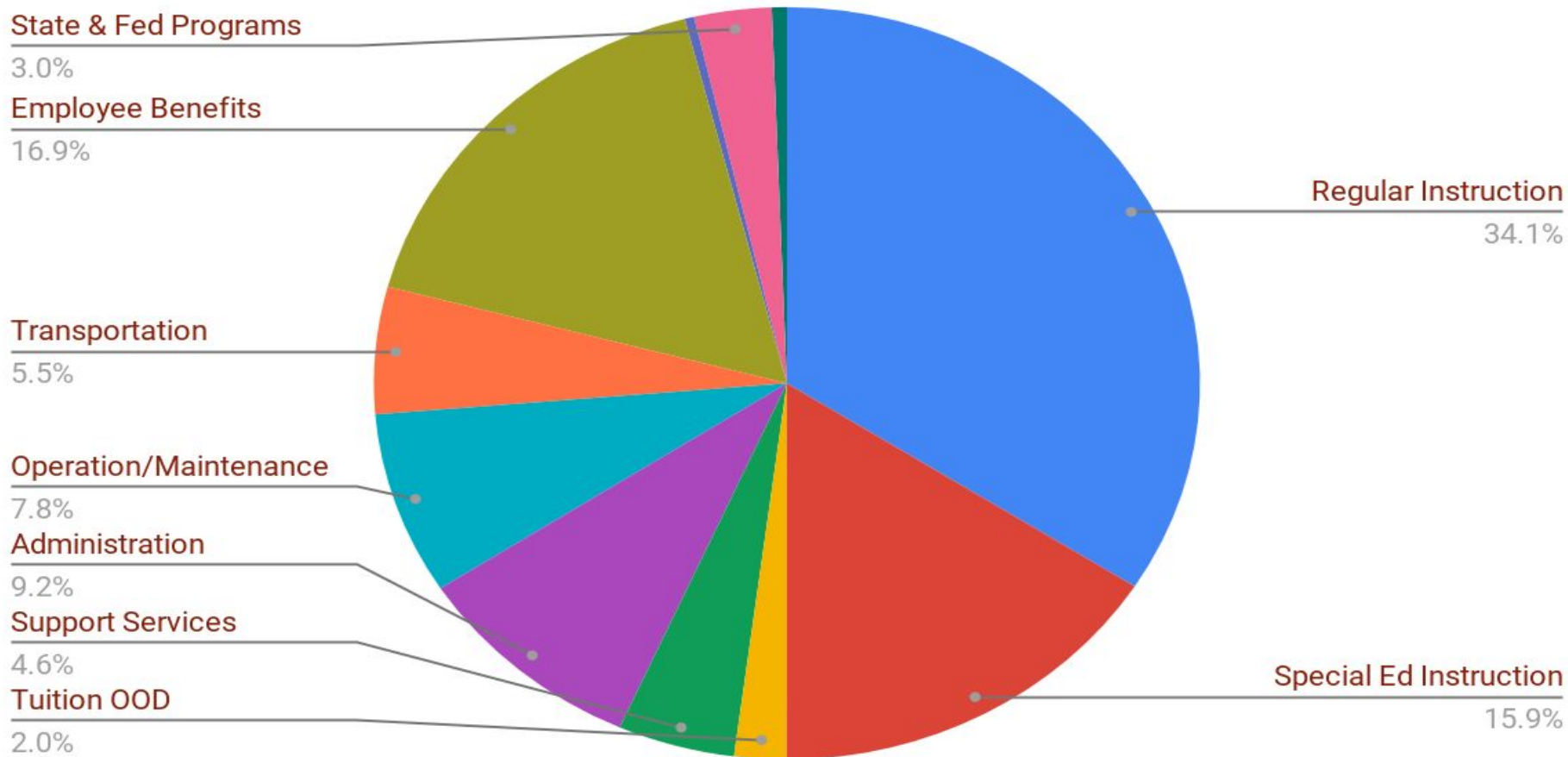
2021-2022 REVENUE SOURCES



2021-2022 BUDGET APPROPRIATIONS

<i>Regular Instruction</i>	<i>\$4,761,084</i>	<i>Operation/Maintenance</i>	<i>\$1,096,696</i>
<i>Special Ed Instruction</i>	<i>\$2,227,543</i>	<i>Transportation</i>	<i>\$762,273</i>
<i>Tuition OOD</i>	<i>\$285,000</i>	<i>Employee Benefits</i>	<i>\$2,359,000</i>
<i>Support Services</i>	<i>\$641,111</i>	<i>Capital Outlay</i>	<i>\$51,855</i>
<i>State & Fed Programs</i>	<i>\$422,916</i>	<i>Administration</i>	<i>\$1,285,332</i>
	<i>Debt Service</i>		<i>\$81,903</i>
	<i>Total</i>	<i>\$13,974,713</i>	

2021-2022 BUDGET APPROPRIATIONS



DETAIL OF TAX IMPACT OF 2021-2022 BUDGET

<u>Budget</u>	2020-2021 School <u>Year Tax levy</u>	2021-2022 School <u>Year Tax Levy</u>
General	11,895,276	12,133,182
Debt Service	85,700	81,900
TOTAL	11, 980,976	12,215,082

<u>2020 Calendar</u>		<u>2021 Calendar</u>	
50% of 2019-2020 raised in 2020	5,851,317	50% of 2020-2021 raised in 2021	5,990,488
50% of 2020-2021 raised in 2020	5,990,488	50% of 2021-2022 raised in 2021	6,107,541
Total tax levy calendar year 2020	11,841,805	Total tax levy calendar year 2021	12,215,082

<u>Tax Levy</u>	<u>Estimated</u>	<u>School</u>	<u>Annual</u>	<u>Increase</u>
	<u>Net Taxable Valuation</u>	<u>Tax Rate per \$100</u>	<u>Cost of Avg. Home</u>	<u>Tax on Avg. Home</u>
2020 11,841,805	÷ 3,200,092,527 =	.00370 or \$0.37	*\$528,962	\$1,957.16
2021 12,215,082	÷ *3,185,176,200 =	.00383 or \$0.38	*\$528,378	\$2,007.84
				\$50.68

*Information per Township of Fairfield as of February 17, 2021

** This slide is for Informational Purposes, numbers are subject to change

SUMMARY OF TAX IMPACT OF 2021-2022 BUDGET

	<u>2019</u>	<u>2020</u>
Cost of Avg. Home	\$528,962	* \$528,378
Tax Levy 2021 CY	\$11,841,805	\$12,215,082
Est. Net Taxable Valuation	\$ 3,200,092,527	*\$3,185,176,200
School Tax Rate (per \$100)	\$0.37	\$0.38
Annual Tax on Avg. Home	\$1,957.16	\$2,007.84

Annual property tax increase of \$50.68 for an average home assessed at \$528,378

* *Information per Township of Fairfield as of February 17, 2021

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