

**Fairfield Township Board of Education
Presents:**

**2017-2018 School District Budget
April 25, 2017**

Ms. Susan Ciccotelli, Superintendent of Schools

Ms. Yvonne Hellwig, Business Administrator

2017-2018 School District Budget

The Fairfield Public School District is committed to developing a budget that incorporates the ongoing concerns of the District with the needs of its students. The District is committed to ensuring that students are equipped with everything they need for a well-rounded and inspired education.

2017-2018 School Budget Highlights

- Reduced Out Of District Placement from 5 to 2 students
- Full series Science books for grades K to 5
- 1:1 Chromebooks for the Grades 5
- Laptops for teachers at both Stevenson and Churchill
- Adding one part-time staff to ESL Program
- Adding one shared Clerk position - Superintendent and Business offices
- Installation of the third and final phase of Accounting/Payroll/Personnel software package
- Installation of Sonic Firewall District wide
- Phasing out transportation agreement with Sussex County Regional Transportation Cooperative and contracting with Essex Regional Educational Services Commission
- Negotiated Health Benefits contract with current provider to mirror State Health Benefits Plan Aetna Direct 10 option
- Review and analyze the 2016 District Demographic Study and develop plans to address changes in enrollment and the impact on educational programs

2017-18 Budget: Revenue

Year to Year Revenue Comparison

<u>Revenue Source</u>	<u>16-17</u>	<u>17-18</u>	<u>Dollar</u>	<u>Change Percent</u>	<u>Tot % of Revenue</u>
Local Tax	10,708,159	11,102,556	394,397	3.68%	95.31%
State Aid	451,882	431,632	(20,250)	4.4%	3.71%
Preschool Tuition	50,000	50,000	-0-	0%	.43%
Building Rents	32,499	9,349	(23,150)	(71%)	.08%
Misc. Income	000	2,195	2,195	0%	.02%
Fund Balance	34,431	52,687	18,256	53%	.45%
Totals:	11,276,971	11,648,420	371,449	+3.3%	100%

2017-18 Budget: Appropriations

Year to Year Cost Center Comparison

Budget Areas	16-17	17-18	Change		Total % of Budget
			Dollar	Percent	
Instruction (Reg&Sp)	6,171,957	6,681,183	509,226	8.6%	57.3%
Administration	928,226	971,348	43,122	4.6%	8.3%
Building Operations	997,614	1,026,257	28,643	2.9%	8.8%
All Employee Bens	2,134,163	2,220,773	86,610	4.1%	19.1%
Tuition OOD	350,079	179,985	(170,094)	(48.6%)	1.5%
Transportation	576,535	552,874	(23,661)	(4.1%)	4.7%
Capital Outlay Projects	106,542	16,000	(90,542)	(85.0%)	0.3%
SDA 40% Grants Int.	11,855	0	(11,855)	(100.0%)	0
Totals:	11,276,971	11,648,420	371,449	3.3%	100%

**2017-2018 Budget
Per Pupil Cost Comparison**

	<u>2016-2017</u>	<u>2017-2018</u>	<u>Full Time Students</u>
Essex Fells	\$20,335	\$20,310	226
West Essex Regional	\$18,493	\$18,666	1,722
North Caldwell	\$17,349	\$17,498	698
Roseland	\$16,396	\$16,117	470
Fairfield	\$16,113	\$16,131	678
State Average	\$17,707 (per 2014-2015 Tax Payers' Guide to Education Spending)		

2017-2018 Budget
Administrative Costs Comparison to Per Pupil Costs

	<u>2016-2017</u>	<u>2017-2018</u>
Essex Fells	1,647	1,519
West Essex Regional	1,826	1,868
North Caldwell	1,741	1,775
Roseland	1,465	1,483
Fairfield	1,765	1,755
State Regional Limit	2,191	

2017-18 Budget Estimated School Tax Rate

Tax Rate & Dollars compared to 2017-18 Budget

LOCAL SCHOOL TAX LEVY: \$11,102,556
(\$394,397 Over Existing Levy)

<u>School Budget Year:</u>	<u>2016-17</u>	<u>2017-18</u>	
Assessed Valuation:	\$2,620,481,953	\$2,569,147,480	
Est. Avg Home Value:	\$445,907	\$447,707	
Est. Budget Tax Rate:	<u>.4086</u>	<u>.4321</u>	+.0235 Cents/\$100
Proposed Dollars on Tax:	\$1,822	\$1,936	\$112.64 for year

2017-2018 Budget Tax Levy Impact Comparison

CHANGES IN TAXABLE TOWN RATABLES					
	Town Assesm	CURR EXP	Per \$100	Average	P/Y v New Year
	<u>Property Value</u>	<u>School Tax</u>	<u>Tax Rate</u>	<u>Home Value</u>	<u>CE Tax on Ave Home</u>
Jan-16	2,620,481,953	10,708,159	0.4086	445,907	1,822.12
Jan-17	2,569,147,480	11,102,556	0.4321	447,707	1,934.76
Difference:	-51,334,473	394,397	0.0235	1,800	112.64
					9.49 Mo.
Ratables Decrease					
=	51,334,473	equals an increase of \$112.64 in the School tax.			
	The NET Tax Levy increase is 2.0% Of the 3.68% increase, 1.68% is due to the loss of ratables.				
	Of the \$112.64 tax levy, \$62 = net tax levy and \$51 = loss of ratables				
CURRENT EXPENSE TAX LEVY					
	<u>Rate per \$100 of Assessed Valuation</u>				
Current: 2016-2017		0.4086% School Tax \$:	10,708,159		
Future: 2017-2018		0.4321% School Tax \$:	11,102,556	Inc 2%=	217,697
	Difference:	0.0235%			

2017-2018 Budget 10-Year Local Tax Levy History

Since 2008-09 the local school cost has increased \$556 or a 10 year average of \$56

17 - 18	\$ Increase = \$112.64	3.68 percent
16 - 17	\$ Increase = \$ 58.00	2.10 percent
15 - 16	\$ Increase = \$ 51.00	2.25 percent
14 - 15	\$ Increase = \$ 53.00	2.00 percent
13 - 14	\$ Increase = \$ 56.00	2.00 percent
12 - 13	\$ Increase = \$ 28.00	.92 percent
11 - 12	\$ Increase = \$ 37.00	1.75 percent
10 - 11	\$ Increase = \$ 24.00	1.50 percent
09 - 10	\$ Increase = \$ 54.00	3.50 percent
08 - 09	\$ Increase = \$ 82.00	4.00 percent

2017-2018 School Budget

Questions and Comments